The Mysore Gazette.

EXTRAORDINARY.

PUBLISHED BY AUTHORITY.

BANGALORE, WEDNESDAY, AUGUST 15, 1906.

NOTIFICATIONS.

No. Fl. 1510—*Gen. Fin.* 280-04-38, *dated* 15*th August* 1906.

It is hereby notified for general information that, with effect from the 1st October 1906, the following changes will be made in the Mysore Government Savings Banks Rules now in force :—

Rule 1, clause IV, will be altered as follows :—

"Without the sanction of the Comptroller no account will be opened for less than one rupee and no person may deposit more than two thousand rupees in all between any 1st July and the 30th June next following. The total amount which a depositor may have at his credit at any time, exclusive of interest for the current year, should not also exceed Rs. 5,000."

For paragraph 1 of Rule 1, clause VII, the following should be substituted :—

"From 1st October 1906 until further notice, interest will be allowed upon deposits at the rate of one pie a month on every two rupees, which is equal to one anna for every twenty-four rupees, being at the rate of three and one-eighth per cent per annum. Without the sanction of the Comptroller no higher monthly interest will be allowed upon any balance than Rs. 13-0-4, being the interest upon Rs. 5,000."

Rule 10 should be altered as under :—

"10. The limit of Rs. 2,000 for a single depositor within one year may be exceeded only in the following cases :—

(1) A security deposit with a Government officer.

(2) A benevolent or quasi-public institution.

(3) A transfer from another taluk or district (Mysore Government) Savings Bank, so far as money transferred is not on account of deposits made in the current year.

In each case the reason for allowing it must be explained, in the monthly statement of deposits.

The limit of Rs. 2,000 is to be construed strictly; withdrawals must not be deducted in applying it."

2. The Comptroller to the Government of His Highness the Maharaja will issue further instructions regarding the payment of interest on deposits in excess of Rs. 5,000 on individual accounts and the work of calculation of such interest.